

Risk Management – Insurance Programs

DESCRIPTION OF MAJOR SERVICES

Risk Management, under the direction of the Human Resources Department, administers the county's self-insured and insured programs. All program costs are paid from internal service sub funds, which are financed by charging general fund and non-general fund departments as well as Board-Governed Special Districts and County Service Areas. Each entity is billed for their specific coverage for the cost to pay losses and future liabilities under the self-insured programs and the cost of insurance for the insured programs. Insured and self-insured programs provide coverage for workers' compensation, auto liability, and comprehensive auto as well as property, surety, law enforcement, aircraft, airports, environmental, medical malpractice, and general liability.

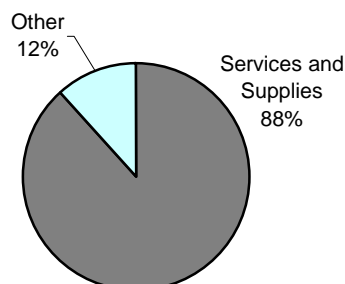
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

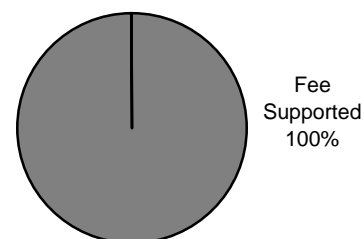
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	56,585,885	56,342,535	46,007,213	56,537,868
Departmental Revenue	50,845,461	68,057,000	70,114,667	94,718,000
Revenue Over/(Under) Expense	(5,740,424)	11,714,465	24,107,454	38,180,132
Unrestricted Net Assets Available at Year End	(55,757,227)		(31,649,773)	

On March 15, 2005, the Board approved Risk Management rate adjustments for 2005-06 increasing revenues \$21.1 million. These increases are necessary for Risk Management to meet the goal of its Five Year Recovery Plan to fund the various self-insured sub funds at a 70% marginally acceptable confidence level by June 30, 2008.

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY

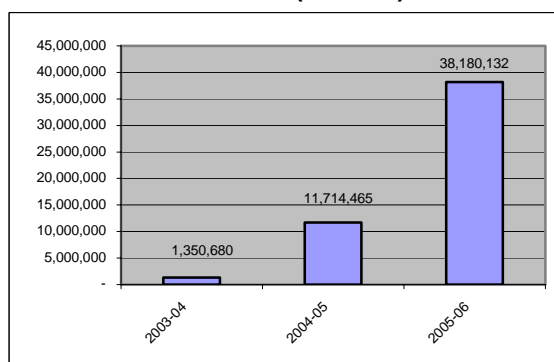


2005-06 BREAKDOWN BY FINANCING SOURCE



NOTE: This budget unit is expected to increase unrestricted net assets by \$38,180,132.

2005-06 REVENUE OVER/(UNDER) TREND CHART



GROUP: Administrative/Executive
DEPARTMENT: Human Resources
FUND: Risk Mgmt - Ins Programs

BUDGET UNIT: Various RMG
FUNCTION: General
ACTIVITY: Insurance programs

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
<u>Appropriation</u>							
Services and Supplies	40,092,153	50,449,383	(578,980)	-	49,870,403	-	49,870,403
Other Charges	414,701	450,000	30,000	-	480,000	-	480,000
Transfers	558,677	558,677	16,345	-	575,022	-	575,022
Total Appropriation	41,065,531	51,458,060	(532,635)	-	50,925,425	-	50,925,425
Oper Trans Out	4,941,682	4,884,475	727,968	-	5,612,443	-	5,612,443
Total Requirements	46,007,213	56,342,535	195,333	-	56,537,868	-	56,537,868
<u>Departmental Revenue</u>							
Use Of Money and Prop	183,494	-	-	-	-	-	-
Current Services	69,865,954	68,057,000	26,661,000	-	94,718,000	-	94,718,000
Other Revenue	8,012	-	-	-	-	-	-
Total Revenue	70,057,460	68,057,000	26,661,000	-	94,718,000	-	94,718,000
Operating Transfers In	57,207	-	-	-	-	-	-
Total Financing Sources	70,114,667	68,057,000	26,661,000	-	94,718,000	-	94,718,000
Rev Over/(Under) Exp	24,107,454	11,714,465	26,465,667	-	38,180,132	-	38,180,132

